

DECISIONS DELEGATED TO OFFICERS

Decision title:	Purchase of 68 Hockmore Tower, Pound Way, Oxford
Decision date:	22 June 2023
Source of delegation:	<p>Cabinet, at its meeting on 22 January 2020, resolved to:</p> <p>Delegate authority to the Director of Housing, in consultation with the Cabinet Member for Affordable Housing; the Head of Financial Services/Section 151 Officer; and the Council's Monitoring Officer, to enter into agreement for the award of grant, contractual arrangement and/or spend, for the provision of additional affordable housing in perpetuity, using Retained Right to Buy Receipts or Recycled Capital Grant funding.</p> <p>This delegation is now within the remit of the Executive Director (Communities and People).</p>
What decision was made?	<p>Purchase of a 1 bed studio flat at 68 Hockmore Tower, Pound Way, Oxford for the sum of £200,000.</p> <p>Oxford City Council is already the freeholder which allows for a buyback of the property to let as an Affordable Housing property.</p>
Purpose:	Agreement to purchase the unit into the HRA as Social Rent to provide an Affordable Housing opportunity.
Reasons:	The purchase enables the use of Retained Right To Buy Receipts to provide additional affordable housing.
Decision made by:	Peter Matthew, Interim Executive Director (People and Communities)
Other options considered:	To not complete the purchase. This option was rejected as it would not allow the affordable housing to be delivered.
Documents considered:	None

Key or Not Key:	Not Key
Wards significantly affected:	None
Declared conflict of interest:	None
This form was completed by: Name & title: Date:	Andrew Dorrington Affordable Housing Development Officer 8 June 2023

Approval checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Decision Maker	Peter Matthew, Interim Executive Director (People and Communities)	22 June 2023

Consultee checklist

<i>Approver</i>	<i>Name and job title</i>	<i>Date</i>
Senior officer	Dave Scholes Affordable Housing Supply Corporate Lead	8 June 2023
Head of Financial Services	Nigel Kennedy, Head of Financial Services 	21 June 2023
Head of Law and Governance	Rhian Davies, Interim Head of Law and Governance 	12 June 2023
Cabinet Member	Councillor Linda Smith Cabinet Member for Housing	9 June 2023